

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	<b>2012</b>	2011	<b>2012</b>	2011
<b>Truck and Other:</b>				
Net sales and revenues	\$ 4,191.1	\$ 3,702.7	\$ 8,705.8	\$ 6,745.3
Cost of sales and revenues	3,632.5	3,231.1	7,552.4	5,863.4
Research and development	73.8	77.5	146.1	145.9
Selling, general and administrative	122.5	108.6	248.3	218.5
Interest and other expense (income), net	1.6	(.9)	(.5)	3.1
<i>Truck and Other Income Before Income Taxes</i>	<b>360.7</b>	286.4	<b>759.5</b>	514.4
<b>Financial Services:</b>				
Revenues	266.1	258.0	527.5	499.0
Interest and other	159.6	165.5	318.1	322.5
Selling, general and administrative	24.1	24.6	48.2	47.8
Provision for losses on receivables	5.0	11.0	12.5	21.5
<i>Financial Services Income Before Income Taxes</i>	<b>77.4</b>	56.9	<b>148.7</b>	107.2
Investment income	8.2	9.9	17.1	17.9
<i>Total Income Before Income Taxes</i>	<b>446.3</b>	353.2	<b>925.3</b>	639.5
Income taxes	149.1	113.5	300.8	206.5
<i>Net Income</i>	<b>\$ 297.2</b>	\$ 239.7	<b>\$ 624.5</b>	\$ 433.0
<b>Net Income Per Share:</b>				
Basic	\$ .83	\$ .66	\$ 1.75	\$ 1.18
Diluted	\$ .83	\$ .65	\$ 1.75	\$ 1.18
<b>Weighted Average Shares Outstanding:</b>				
Basic	356.0	365.9	356.7	365.8
Diluted	356.8	367.2	357.4	367.2
Dividends declared per share	\$ .20	\$ .12	\$ .38	\$ .24

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions)*

	<b>June 30</b>	December 31
	<b>2012</b>	2011
<b>ASSETS</b>		
<b>Truck and Other:</b>		
Cash and marketable debt securities	\$ 2,591.2	\$ 2,900.7
Trade and other receivables, net	1,120.9	977.8
Inventories	883.2	710.4
Property, plant, and equipment, net	2,096.6	1,973.3
Equipment on operating lease and other	1,340.6	1,209.1
<b>Financial Services Assets</b>	<b>10,212.3</b>	9,401.4
	<b>\$ 18,244.8</b>	\$ 17,172.7
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck and Other:</b>		
Accounts payable, deferred revenues and other	\$ 3,909.5	\$ 3,846.7
Long-term debt	150.0	150.0
<b>Financial Services Liabilities</b>	<b>8,473.2</b>	7,811.6
<b>STOCKHOLDERS' EQUITY</b>	<b>5,712.1</b>	5,364.4
	<b>\$ 18,244.8</b>	\$ 17,172.7
<b>Common Shares Outstanding</b>	<b>353.5</b>	356.8

**GEOGRAPHIC REVENUE DATA**

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2012	2011	2012	2011
United States and Canada	\$ 2,624.1	\$ 2,077.7	\$ 5,554.1	\$ 3,666.4
Europe	1,054.6	1,313.3	2,165.2	2,492.3
Other	778.5	569.7	1,514.0	1,085.6
	<b>\$ 4,457.2</b>	\$ 3,960.7	<b>\$ 9,233.3</b>	\$ 7,244.3

**PACCAR Inc**  
**CONDENSED CASH FLOW STATEMENTS**  
*(in millions)*

Six Months Ended June 30	2012	2011
<b>OPERATING ACTIVITIES:</b>		
Net income	\$ 624.5	\$ 433.0
Depreciation and amortization:		
Property, plant and equipment	97.8	97.2
Equipment on operating leases and other	248.4	234.2
Net increase in wholesale receivables on new trucks	(257.6)	(210.3)
Net (increase) decrease in sales-type finance leases and dealer direct loans on new trucks	(65.7)	19.7
All other operating activities	(203.4)	218.2
<b>Net Cash Provided by Operating Activities</b>	<b>444.0</b>	<b>792.0</b>
<b>INVESTING ACTIVITIES:</b>		
Acquisition of property, plant and equipment	(208.7)	(117.5)
Acquisition of equipment for operating leases	(628.0)	(718.0)
Net increase in financial services receivables	(390.9)	(165.6)
Net increase in marketable securities	(30.9)	(565.9)
All other investing activities	178.1	165.1
<b>Net Cash Used in Investing Activities</b>	<b>(1,080.4)</b>	<b>(1,401.9)</b>
<b>FINANCING ACTIVITIES:</b>		
Cash dividends paid	(385.7)	(87.7)
Purchase of treasury stock	(139.5)	
Stock compensation transactions	5.7	4.4
Net increase in debt	783.7	446.0
<b>Net Cash Provided by Financing Activities</b>	<b>264.2</b>	<b>362.7</b>
Effect of exchange rate changes on cash	(14.6)	79.0
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(386.8)</b>	<b>(168.2)</b>
Cash and cash equivalents at beginning of period	2,106.7	2,040.8
Cash and cash equivalents at end of period	\$ 1,719.9	\$ 1,872.6