

**PACCAR Inc**  
**SUMMARY INCOME STATEMENTS**  
*(in millions except per share amounts)*

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	<b>2015</b>	2014	<b>2015</b>	2014
<b>Truck, Parts and Other:</b>				
Net sales and revenues	\$ 4,546.2	\$ 4,622.5	\$ 13,880.3	\$ 12,975.7
Cost of sales and revenues	3,851.3	4,006.3	11,822.7	11,321.2
Research and development	57.6	50.5	173.1	153.1
Selling, general and administrative	107.0	112.4	324.7	348.6
Interest and other expense, net	4.9	3.5	10.7	4.0
<i>Truck, Parts and Other Income Before Income Taxes</i>	<b>525.4</b>	449.8	<b>1,549.1</b>	1,148.8
<b>Financial Services:</b>				
Revenues	301.0	305.9	879.5	902.2
Interest and other	181.7	179.9	526.7	542.9
Selling, general and administrative	24.0	24.3	71.4	72.7
Provision for losses on receivables	2.4	4.8	8.7	12.5
<i>Financial Services Income Before Income Taxes</i>	<b>92.9</b>	96.9	<b>272.7</b>	274.1
Investment income	6.2	5.7	16.6	17.0
<i>Total Income Before Income Taxes</i>	<b>624.5</b>	552.4	<b>1,838.4</b>	1,439.9
Income taxes	193.3	181.0	581.6	475.4
<i>Net Income</i>	<b>\$ 431.2</b>	\$ 371.4	<b>\$ 1,256.8</b>	\$ 964.5
<b>Net Income Per Share:</b>				
Basic	\$ 1.21	\$ 1.05	\$ 3.54	\$ 2.72
Diluted	\$ 1.21	\$ 1.04	\$ 3.53	\$ 2.71
<b>Weighted Average Shares Outstanding:</b>				
Basic	355.0	355.2	355.1	355.1
Diluted	355.9	356.3	356.1	356.2
Dividends declared per share	\$ .24	\$ .22	\$ .68	\$ .64

**PACCAR Inc**  
**CONDENSED BALANCE SHEETS**  
*(in millions)*

	<b>September 30</b>	December 31
	<b>2015</b>	2014
<b>ASSETS</b>		
<b>Truck, Parts and Other:</b>		
Cash and marketable debt securities	\$ 3,450.7	\$ 2,937.1
Trade and other receivables, net	1,118.0	1,047.1
Inventories, net	893.1	925.7
Property, plant and equipment, net	2,140.7	2,313.3
Equipment on operating leases and other, net	1,559.4	1,478.3
<b>Financial Services Assets</b>	<b>12,357.9</b>	11,917.3
	<b>\$ 21,519.8</b>	<b>\$ 20,618.8</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Truck, Parts and Other:</b>		
Accounts payable, deferred revenues and other	\$ 4,250.4	\$ 4,341.3
<b>Financial Services Liabilities</b>	<b>9,925.6</b>	9,524.3
<b>STOCKHOLDERS' EQUITY</b>	<b>7,343.8</b>	6,753.2
	<b>\$ 21,519.8</b>	<b>\$ 20,618.8</b>
<b>Common Shares Outstanding</b>	<b>355.0</b>	355.2

**PACCAR Inc**  
**CONDENSED CASH FLOW STATEMENTS**  
*(in millions)*

Nine Months Ended September 30	2015	2014
<b>OPERATING ACTIVITIES:</b>		
Net income	\$ 1,256.8	\$ 964.5
Depreciation and amortization:		
Property, plant and equipment	221.4	201.7
Equipment on operating leases and other	457.9	475.9
Net change in trade receivables, inventory and payables	120.0	(47.3)
Net increase in wholesale receivables on new trucks	(367.3)	(90.8)
All other operating activities, net	162.4	97.6
<b>Net Cash Provided by Operating Activities</b>	<b>1,851.2</b>	<b>1,601.6</b>
<b>INVESTING ACTIVITIES:</b>		
Payments for property, plant and equipment	(187.5)	(228.4)
Acquisitions of equipment for operating leases	(1,093.2)	(880.2)
Net increase in financial services receivables	(248.2)	(135.8)
Net increase in marketable securities	(216.1)	(127.9)
Proceeds from asset disposals and other	343.3	290.0
<b>Net Cash Used in Investing Activities</b>	<b>(1,401.7)</b>	<b>(1,082.3)</b>
<b>FINANCING ACTIVITIES:</b>		
Payments of cash dividends	(595.7)	(545.8)
Purchases of treasury stock	(70.7)	(25.5)
Proceeds from stock compensation transactions	16.2	16.4
Net increase (decrease) in debt	675.1	(20.9)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>24.9</b>	<b>(575.8)</b>
Effect of exchange rate changes on cash	(85.9)	(45.2)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>388.5</b>	<b>(101.7)</b>
Cash and cash equivalents at beginning of period	1,737.6	1,750.1
Cash and cash equivalents at end of period	\$ 2,126.1	\$ 1,648.4

**PACCAR Inc**  
**SEGMENT AND OTHER INFORMATION**

*(in millions)*

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	<b>2015</b>	2014	<b>2015</b>	2014
<b>Sales and Revenues:</b>				
Truck	\$ 3,744.7	\$ 3,810.6	\$ 11,497.2	\$ 10,594.8
Parts	778.0	784.2	2,307.2	2,288.8
Financial Services	301.0	305.9	879.5	902.2
Other	23.5	27.7	75.9	92.1
	<b>\$ 4,847.2</b>	\$ 4,928.4	<b>\$ 14,759.8</b>	\$ 13,877.9
<b>Pretax Profit:</b>				
Truck	\$ 388.3	\$ 330.0	\$ 1,147.5	\$ 801.9
Parts	145.4	127.9	430.0	366.7
Financial Services	92.9	96.9	272.7	274.1
Investment Income and Other	(2.1)	(2.4)	(11.8)	(2.8)
	<b>\$ 624.5</b>	\$ 552.4	<b>\$ 1,838.4</b>	\$ 1,439.9

**GEOGRAPHIC REVENUE**

*(in millions)*

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	<b>2015</b>	2014	<b>2015</b>	2014
United States and Canada	\$ 3,247.6	\$ 3,144.5	\$ 10,064.1	\$ 8,493.0
Europe	1,073.6	1,106.7	3,170.3	3,523.2
Other	526.0	677.2	1,525.4	1,861.7
	<b>\$ 4,847.2</b>	\$ 4,928.4	<b>\$ 14,759.8</b>	\$ 13,877.9

**NEW TRUCK DELIVERIES**

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	<b>2015</b>	2014	<b>2015</b>	2014
United States and Canada	24,200	23,500	75,400	62,600
Europe	11,100	9,200	32,400	27,400
Other	4,100	4,600	11,500	12,800
	<b>39,400</b>	37,300	<b>119,300</b>	102,800