

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2014	2013	2014	2013
Truck, Parts and Other:				
Net sales and revenues	\$ 4,267.0	\$ 4,011.7	\$ 8,353.2	\$ 7,642.9
Cost of sales and revenues	3,719.4	3,494.6	7,314.9	6,683.9
Research and development	49.9	61.8	102.6	133.9
Selling, general and administrative	114.8	112.3	236.2	230.0
Interest and other (income) expense, net	(.9)	(.4)	.5	1.1
<i>Truck, Parts and Other Income Before Income Taxes</i>	383.8	343.4	699.0	594.0
Financial Services:				
Revenues	302.6	288.8	596.3	581.9
Interest and other	182.1	178.3	363.0	361.3
Selling, general and administrative	24.8	23.7	48.4	47.2
Provision for losses on receivables	4.0	5.3	7.7	11.8
<i>Financial Services Income Before Income Taxes</i>	91.7	81.5	177.2	161.6
Investment income	5.5	8.0	11.3	14.5
<i>Total Income Before Income Taxes</i>	481.0	432.9	887.5	770.1
Income taxes	161.8	141.3	294.4	242.4
<i>Net Income</i>	\$ 319.2	\$ 291.6	\$ 593.1	\$ 527.7
Net Income Per Share:				
Basic	\$.90	\$.82	\$ 1.67	\$ 1.49
Diluted	\$.90	\$.82	\$ 1.67	\$ 1.49
Weighted Average Shares Outstanding:				
Basic	355.1	354.1	355.0	354.0
Diluted	356.3	355.0	356.2	354.8
Dividends declared per share	\$.22	\$.20	\$.42	\$.40

PACCAR Inc
CONDENSED BALANCE SHEETS
(in millions)

	June 30	December 31
	2014	2013
ASSETS		
Truck, Parts and Other:		
Cash and marketable debt securities	\$ 2,639.8	\$ 2,925.2
Trade and other receivables, net	1,232.2	1,019.6
Inventories, net	969.1	813.6
Property, plant and equipment, net	2,499.8	2,513.3
Equipment on operating leases and other, net	1,813.3	1,823.7
Financial Services Assets	11,753.2	11,630.1
	\$ 20,907.4	\$ 20,725.5
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck, Parts and Other:		
Accounts payable, deferred revenues and other	\$ 4,150.7	\$ 4,302.0
Current portion of long-term debt		150.0
Financial Services Liabilities	9,597.4	9,639.2
STOCKHOLDERS' EQUITY	7,159.3	6,634.3
	\$ 20,907.4	\$ 20,725.5
Common Shares Outstanding	354.7	354.3

PACCAR Inc
CONDENSED CASH FLOW STATEMENTS
(in millions)

Six Months Ended June 30	2014	2013
OPERATING ACTIVITIES:		
Net income	\$ 593.1	\$ 527.7
Depreciation and amortization:		
Property, plant and equipment	133.0	97.2
Equipment on operating leases and other	314.5	285.1
Net change in trade receivables, inventory and payables	(236.1)	185.5
Net decrease (increase) in wholesale receivables on new trucks	64.8	(66.9)
All other operating activities, net	(28.5)	124.0
Net Cash Provided by Operating Activities	840.8	1,152.6
INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(158.0)	(269.7)
Acquisitions of equipment for operating leases	(533.9)	(608.3)
Net increase in financial services receivables	(79.3)	(176.7)
Net increase in marketable securities	(69.8)	(43.1)
Proceeds from asset disposals	187.8	159.8
Net Cash Used in Investing Activities	(653.2)	(938.0)
FINANCING ACTIVITIES:		
Payments of cash dividends	(467.8)	(141.4)
Proceeds from stock compensation transactions	13.3	17.5
Net (decrease) increase in debt	(111.2)	121.9
Net Cash Used in Financing Activities	(565.7)	(2.0)
Effect of exchange rate changes on cash	8.3	(43.1)
Net (Decrease) Increase in Cash and Cash Equivalents	(369.8)	169.5
Cash and cash equivalents at beginning of period	1,750.1	1,272.4
Cash and cash equivalents at end of period	\$ 1,380.3	\$ 1,441.9

PACCAR Inc
SEGMENT AND OTHER INFORMATION

(in millions)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2014	2013	2014	2013
Sales and Revenues:				
Truck	\$ 3,455.0	\$ 3,270.0	\$ 6,784.2	\$ 6,203.3
Parts	778.0	709.5	1,504.6	1,376.9
Financial Services	302.6	288.8	596.3	581.9
Other	34.0	32.2	64.4	62.7
	\$ 4,569.6	\$ 4,300.5	\$ 8,949.5	\$ 8,224.8
Pretax Profit:				
Truck	\$ 259.6	\$ 238.4	\$ 471.9	\$ 403.4
Parts	126.7	109.4	238.8	204.7
Financial Services	91.7	81.5	177.2	161.6
Investment Income and Other	3.0	3.6	(.4)	.4
	\$ 481.0	\$ 432.9	\$ 887.5	\$ 770.1

GEOGRAPHIC REVENUE

(in millions)

	Three Months Ended		Six Months Ended	
	June 30		June 30	
	2014	2013	2014	2013
United States and Canada	\$ 2,781.6	\$ 2,437.4	\$ 5,348.5	\$ 4,622.2
Europe	1,156.9	1,105.4	2,416.5	2,227.4
Other	631.1	757.7	1,184.5	1,375.2
	\$ 4,569.6	\$ 4,300.5	\$ 8,949.5	\$ 8,224.8