

**FOR IMMEDIATE RELEASE**

**PACCAR Announces Quarterly Cash Dividend**

**July 10, 2012, Bellevue, Washington** – PACCAR Inc’s Board of Directors today declared a regular quarterly cash dividend in the amount of twenty cents (\$.20) per share, payable on September 5, 2012, to stockholders of record at the close of business on August 17, 2012, according to Mark C. Pigott, PACCAR chairman and chief executive officer.

“The United States and Canadian Class 8 truck industry orders year-to-date are lower reflecting a weak economic recovery,” said Bob Christensen, PACCAR executive vice president. “Peterbilt and Kenworth have increased their retail sales market share to 29.8% and have begun production of their new vehicles introduced at the Mid-America Truck Show in March. DAF has also increased its market share to 16.0%, even though the European truck market is slowing. In terms of global expansion, construction of the new DAF truck factory in Brasil is progressing and will provide excellent long-term opportunities for PACCAR.”

PACCAR is a global technology leader in the design, manufacture and customer support of high-quality light-, medium-, and heavy-duty trucks under the Kenworth, Peterbilt and DAF nameplates. PACCAR also designs and manufactures advanced diesel engines and provides financial services and information technology and distributes truck parts related to its principal business.

PACCAR shares are traded on the Nasdaq Global Select market, symbol PCAR, and its homepage is [www.paccar.com](http://www.paccar.com).

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