

PACCAR Inc
SUMMARY INCOME STATEMENTS
(in millions except per share amounts)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2004	2003	2004	2003
Truck and Other:				
Net sales and revenues	\$ 2,774.7	\$ 1,940.2	\$ 7,802.4	\$ 5,638.5
Cost of sales and revenues	2,378.9	1,695.9	6,677.6	4,930.3
Selling, general and administrative	94.8	82.7	285.4	258.4
Interest and other, net	.8	1.3	7.2	3.3
<i>Truck and Other Income Before Income Taxes</i>	300.2	160.3	832.2	446.5
Financial Services:				
Revenues	143.1	118.3	403.5	349.0
Costs and expenses	99.0	85.8	280.6	261.0
<i>Financial Services Income Before Income Taxes</i>	44.1	32.5	122.9	88.0
Investment income (A)	16.1	9.5	46.5	31.2
<i>Total Income Before Income Taxes</i>	360.4	202.3	1,001.6	565.7
Income taxes (B)	113.7	69.8	336.2	198.3
<i>Net Income</i>	\$ 246.7	\$ 132.5	\$ 665.4	\$ 367.4
Net Income Per Share:				
Basic	\$ 1.42	\$.76	\$ 3.81	\$ 2.10
Diluted	\$ 1.41	\$.75	\$ 3.78	\$ 2.09
Weighted Average Shares Outstanding:				
Basic	173.9	175.1	174.7	174.7
Diluted	175.0	176.4	175.9	175.9
Dividends declared per share	\$.20	\$.15	\$.55	\$.43

All share and per share amounts adjusted to reflect a 50% stock dividend paid on February 5, 2004.

(A) Investment income for the three and nine months ended September 30, 2004 includes \$5.5 and \$14.1, respectively, for gains on sales of equity securities.

(B) Income taxes for the three and nine months ended September 30, 2004 includes a \$9.5 benefit related to higher expected utilization of net operating loss carryforwards in the United Kingdom.

PACCAR Inc
SUMMARY BALANCE SHEETS
(in millions of dollars)

	September 30	December 31
	2004	2003
ASSETS		
Truck and Other:		
Cash and marketable debt securities	\$ 1,937.3	\$ 1,700.3
Trade and other receivables, net	656.3	479.1
Inventories	373.5	334.5
Property, plant and equipment, net	933.0	893.4
Equipment on lease, taxes and other	923.4	926.9
Financial Services Assets	6,354.8	5,605.4
	\$11,178.3	\$9,939.6
LIABILITIES AND STOCKHOLDERS' EQUITY		
Truck and Other:		
Accounts payable, deferred revenues and other	\$ 2,533.6	\$ 2,225.3
Dividend payable		140.1
Term debt	46.3	41.5
Financial Services Liabilities	4,876.4	4,286.3
STOCKHOLDERS' EQUITY	3,722.0	3,246.4
	\$11,178.3	\$9,939.6

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